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**FOR IMMEDIATE RELEASE**  
7/31/20

## **The Pittsfield Co-op Announces Dividend**

**July 31, 2020, Pittsfield** – The Board of Directors of The Pittsfield Cooperative Bank announced a one-time dividend. This dividend was paid on July 24, 2020 to depositors of record as of May 31, 2020. Each eligible depositor was able to receive one extra month’s interest payment based upon what they earned in the month of May 2020.

J. Jay Anderson, President and CEO of the Pittsfield Cooperative Bank, noted in the Board making this decision “What we have discovered at The Pittsfield Cooperative Bank during this crisis is that we are very fortunate. We are fortunate to have our customer’s trust and our employee’s loyalty, it is a great combination, due to the success of originating Paycheck Protection Program (PPP) Loan Applications we were able to generate additional fee income. We felt it was appropriate to share our good fortune with those who place their trust in us. In addition, the Bank has provided donations to those most impacted citizens of our community, supporting food banks, COVID-19 assistance programs and local farmers.”

### **About the Pittsfield Cooperative Bank**

The Pittsfield Cooperative Bank was established in 1889 and holds the unique experience of surviving the Great Depression and both World Wars. The Bank currently has four branches in the Berkshires. Those locations are: 70 South St. and 110 Dalton Ave., both in Pittsfield, 431 Main St. in Dalton and 325 Main St. in Great Barrington. Member FDIC. Member DIF. Equal Opportunity Lender.

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